

Trinity Evangelical Lutheran Church of Orlando, Florida

Regularly Scheduled Voters' Assembly Meeting

Trinity Lutheran Church Sanctuary

Monday – June 25, 2018 – 6:30PM

Worship - Witness - Word – Fellowship – Stewardship

***“Our mission is to proclaim the Gospel of Jesus Christ through ministries
which strengthen and equip people for Christian witness and service in
downtown, metropolitan Orlando, and the world”***

Meeting Agenda

Welcome & Call to Order

Ted Lange

- *Eligible voters sign-in*

Review Mission Statement

Opening Devotion and Prayer

- *Devotional*

Approval of Minutes

- *Regular Voters Meeting from April 9, 2018*
Minutes are posted online for review

Ministry Moment

Rev Doug Kallesen

State of the Parish -

Rev Doug Kallesen

- *Ministry Report*
- *Cottage Meeting — Trinity Vision and Values*
- *District Convention*
- *100th Anniversary Gala - May 2019*

General Manager Report

Eric Havens

Report of the Nominating Committee

Maggie Bowles

- *Election of Leadership Council members and approval of Elder Ministry Team*

School Ministry Report

Bev Middleton

- *School Board Report — Kathy Aber*
- *K-8 – Kevin Brockberg*
- *CDC – Patty Moser*

Finance Report

- *Financial Reporting*
- *Ministry and Education Fund*
- *Approval of FY2018-19 Two Year Budget*
- *K-8 Budget - Kevin Brockberg*
- *CDC Budget - Patty Moser*

Dave Wilkosz

Eric Havens

Leadership Highlights

Ted Lange

- *Leadership Council Activities – Ted Lange*
- *Campus Development Task Force — Rocky Smothers*

Adjournment & Close with the Doxology

Notes & Meeting Protocol:

All eligible voters (Communicant members, age 18 and up) sign roster attendance roster. *Votes Required.

In order to make the most productive use of the two and one-half (2.5) hours allotted for the Voter's Meeting, the following procedure will be announced by the chair where "in order" motions have been made or are anticipated:

1 – A maximum of ten (10) minutes of discussion or Q/A total per agenda item (as announced/published); except where approved by Voters (simple majority) to extend for an additional 10 minutes.

2 - Voters who desire to be recognized by the Chair to speak, please stand to be queued to gain access to the "floor microphone." Once recognized, each individual will have a maximum of two minutes to address the Voters.

3 – Speaking time limits of individual Voters recognized by the Chair, or Q/A limits will be kept and announced by Parliamentarian/VP.

4 - When the total discussion time limit is up, the chair will recognize (further) motions ("I move that...") and proceed according to Roberts' Rules of Order. Our By Laws specify that the VP is the permanent Parliamentarian.

The next scheduled Regular Voters' Assembly will be scheduled for the fall of 2018

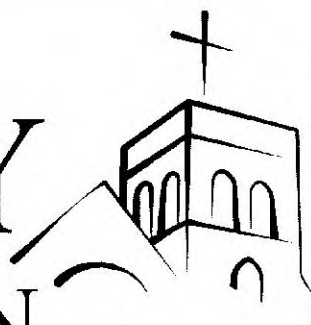
G.M. REPORT FOR JUNE 25, 2018

CONGREGATIONAL MEETING

- I WOULD LIKE TO THANK MY LORD AND SAVIOR JESUS CHRIST FOR ALLOWING ME TO SERVE HIM AND HIS CONGREGATION HERE AT TRINITY - DOWNTOWN.
- I WOULD LIKE TO TAKE THIS OPPORTUNITY TO THANK MY STAFF FOR THEIR DEDICATION, SERVICE, AND DEMANDING HOURS AS THEY SERVE HIM AND THIS CONGREGATION.
 - LIZ ROBERTS – FINANCE MANAGER
 - ROSE BRUNO – ACCOUNTS PAYABLE SPECIALIST
 - COLLETTE SEATION – ACCOUNTS RECEIVABLE SPECIALIST
 - VOLUNTEERS IN THE FINANCE DEPARTMENT
 - MAGGIE BOWLES
 - CAROLYN BURNETTE
 - CONNIE SOBOL
 - RICH POOLE – FOOD SERVICE MANAGER
 - BILL MCFADDEN – MAINTENANCE STAFF
 - IT SPECIALISTS
 - LANCE BELL
 - BILL WOODDALL
- MANY THINGS HAPPENING AROUND CAMPUS. TRYING TO PREPARE FOR THE OFFICE PERSONNEL IN THE MAGNOLIA BUILDING TO MOVE BACK ONTO CENTRAL CAMPUS.
- SEVERAL MAJOR ASSET REPAIRS THAT HAVE BEEN COMPLETED:
 - A/C AT THE CDC FIX WITH A HOLE IN THE SYSTEM
 - A/C UNIT ON THE MAGNOLIA BUILDING IS STILL OUT AND ANOTHER WENT DOWN THIS PAST WEEK. REPAIRED WITH PARTS FROM DOWNED UNIT. THANKS TO BILL FOR DOING HIS BEST KEEPING THESE 20+ YEAR OLD UNITS OPERATING.
- MAJOR ONGOING MAINTENANCE ITEMS IN THE WORKS:
 - ALL VCT FLOORS ON CAMPUS WILL BE BURNISHED AND WAXED

- RUBBER FLOOR IN THE CDC HALLWAY AND ALL 16 CLASSROOMS
SCRUBBED AND SEALED
 - GYMNASIUM FLOOR RECOATED
- ON THE RADAR IS THE WOOD FLOORS IN THE SANCTUARY BALCONY TO BE
FIXED AND SEALED
- FINANCES HAVE BEEN A STRUGGLE. PAYING OUR BILLS HAVE BEEN
DIFFICULT IN THE PAST COUPLE OF MONTHS. BALANCING CASH FLOW TO
ENSURE EMPLOYEES ARE PAID, THE UTILITIES, INSURANCES, AND
MORTGAGE ARE COVERED HAVE BEEN ARDOUS.
- TERMITE REMNETS HERE IN THE SANCTUARY HAVE BEEN REPORTED BY
MANY OF YOU. MASSEY WILL BE HERE ON FRIDAY TO TREAT. I HAVE
ASKED THEM TO ALSO HAVE THE PROPER PERSONNEL COME OUT AND SEE
WHAT IT WILL TAKE TO TENT THE HOUSE OF WORSHIP. THOSE EFFORTS
ARE IN THE WORKS.
- THE LORD HAS BEEN WITH US AND WILL CONTINUE TO BE. PLEASE KEEP
THE SUPPORT STAFF IN YOUR PRAYERS.

TRINITY DOWNTOWN



NOMINATIONS COMMITTEE FINAL SLATE

Posted 6.18.18 6pm

LEADERSHIP COUNCIL

New Candidates: TWO MEMBERS AT-LARGE (July 1, 2018 – June 30, 2020):

Four Candidates for Two Open Positions:

Candidate Bob Blackwood (first term)
Candidate Mary Beth Brink (first term)
Candidate Tim Norris (second term)
Wendy Havens (first term)

Currently Serving on the Leadership Council:

SENIOR PASTOR: Rev. Doug Kallesen
PRESIDENT: Ted Lange (term expires June 30, 2019)
VICE PRESIDENT: Kathy Aber (term expires June 30, 2019)
FINANCE OFFICER: David Wilkosz (term expires June 30, 2019)
SCHOOL BOARD PRESIDENT: Bev Middleton (term expires June 30, 2019)
SENIOR ELDER (non-voting member): Tom Finger (term expires June 30, 2019)
TWO MEMBERS AT-LARGE (Odd Years): Maggie Bowles & Stephanie Landis (term expires June 30, 2019)
TWO MEMBERS AT-LARGE (Even Years): Tim Norris (term ending now, candidate for second term),
Gregg Yawman (term ending now)

ELDERS

The following Trinity members have been nominated to serve a two-year term as Elder (July 1, 2018 – June 30, 2020): Leo Nagy, and Cal Wacker

Currently serving Elders nominated to be affirmed for a second two-year term (July 1, 2018-June 30, 2020): Ken Boggs, Jim Curtis, Lo Phillips, Rusty Stephens, Rocky Smothers, Bob Trapp

Currently serving Elders (two-year term which expires June 30, 2019): Tom Finger (Sr. Elder), Don Behrmann, Clay Bourgeois, Mark Brink, Chris Gerou, Mike Kunze, Brendan O'Brien, Tony Ramiz, Gary Schumacher

Currently serving Elders completing their service (term limited out June 30, 2018): Ulysses Floyd

NOMINATIONS COMMITTEE

Tom Finger, Mary Beth Brink, Maggie Bowles, Pastor Kallesen, Ted Lange, Greg Yawman, Kelley Lane.

Trinity Evangelical Lutheran of Orlando, Florida

Regularly Scheduled Voters' Assembly Meeting

Monday June 25, 2018 – 6:30PM

FY2018-2019 Proposed Budget Overview

“Our mission is to proclaim the Gospel of Jesus Christ through ministries which strengthen and equip people for Christian witness and service in downtown, metropolitan Orlando, and the world”

“Let us Preach and Teach Jesus Christ Crucified!”

The General Manager and the Finance Officer with the assistance of the Administrative Staff of the Trinity Church and Schools and the Leadership Council have labored to bring you the consolidated ministry budgets for the Fiscal Year 2018-2019 as required by the Church By-laws, to a significantly balanced position. We seek your blessing, approval and support of this budget for our Fiscal Year beginning July 1, 2018 ending June 30, 2019.

To aid in our ministry planning into the future this year we are forecasting next year following budget for Fiscal Year 2019-2020. We will not vote on the FY 19-20 budget however we want to bring a thought process to the vision and future direction of our Ministry plans.

Significant Items in our Fiscal Year 2018-2019 Budget:

- Total revenues are budgeted at \$5.321 Million
- There is an increase in the budget of \$79,914 over last year's budget at \$5.241 Million
- Total operating expenditures Including Principal & Interest \$5.566 Million
- This is an increase of 0.10% over last year's expenses of \$5.560 Million

Payroll:

- The employee count at Summer is 126 people, 82 full time, 44 part time, last year's count 117 people, 77 full time and 40 part time
- Our payroll and benefits are \$3.732 million at 67% of our total expenses, last year \$3.603 million was 64.8% of our expenditures
- Wages budgeted to be paid \$2,782.2 million, last year \$2,793.9 million
- Health Care Benefits this budget \$236,092, last year adjusted budget \$186,850
- Concordia Retirement Benefits this budget \$252,351, adjusted last year \$234,538
- Employer Payroll taxes this budget \$202,811, Adjusted last year \$202,957
- Concordia PEO & Human Resources services \$87,138 compared to last year \$73,821
- Workers Compensation Insurance \$48,493, last year \$45,367

Facilities and Support:

- Our budgeted facilities and support costs after deducting interest and depreciation is \$861,355 last year \$837,497 up \$23,858 or 2.85%
- Depreciation and Amortization expenses are budgeted at \$324,537, last year adjusted 329,006
- Insurance Expense are budgeted at \$105,000, Last Year \$127,000
- Utilities (Electric & Gas, Water, Refuse are budget at \$106,000
- Repairs facilities, grounds and Maintenance Services are \$133,775 vs \$114,780
- Staff Parking is budgeted at \$68,040, last year \$54,000, this increase covers 90 employee at \$63 per month for 12 months, Parking for staff is now a premium concern with business based competition vying for limited parking garage spaces across from campus
- Equipment Leases & Rentals are budgeted to actual lease payments at \$20,245
- We have budgeted \$18,000 for the third and final year of the three year audit schedule The final audit will be completed by in late March 2019 for the fiscal year 17-18

The Christian Operating Centers (COC)

Church Ministry:

- Our Church budgeted revenues are forecast to increase by \$33,637 from last year
- Our total Church revenues are \$935,927
- Church ministry expenses are budgeted at \$277,505, Ministry labor \$224,124, program expenses \$53,382, this is an increase of \$21,343 or 8.3%
- Church pays out benevolences of \$74,334 of which \$41,704 supports the LCMS District Office, Rent offset to other supported ministries are \$10,820
- Membership scholarship are increased to \$11,000. Individual member scholarships are \$1,000

Youth Ministry:

- The Youth Ministry budget is forecast to \$7,500, actual expense for FY 2017-2018 are only \$4,403

School Ministries:

- The K-8 School is estimating beginning enrollment of 80 students for the new school year, this is a decrease of 17 students from the prior year, a 17.5% decrease from last year
- Tuition waivers have been adjust from \$115,012 last year to \$40,000 this year to aid the cash flow revenue stream

- Cost management of school operating expenses has right sized expenses reducing labor and program expenses by (\$94,345) or 14.3%, School operating expense are budgeted at \$567,344 compared to \$661,689 last year
- Registration and Fees in the K-8 revenues are \$63,986
- The K-8 revenue includes a funds drive to support Tuition revenues called Infinity Blessings, this is a scholarship funding drive school families, alumni, church members the local business community
- Employee discounts are estimated at \$44,000, prepay discounts are \$5,262 and 2nd /3rd child discounts are \$8,200, membership discounts are growing to \$11,000

CDC Ministry:

- New Century Center housing Child Development Center Ministry opened August 2015.
- We are blessed with a third full year at full capacity; our CDC Ministry cares for and educates over 304 infants to pre-kindergarten students on a daily basis. CDC revenues will exceed \$3,269 million up \$293,000 up 9.8% from last year's budget \$2.976 million dollars.
- School Readiness and 4C contribute an estimated \$155,000 to the CDC revenue
- Registration are \$62,800
- Employee discounts from tuition are \$96,060 down from \$129,996 last year
- The CDC annual expenditures are budgeted at \$2,825,103 up \$352,323 from \$2,472,780, labor and benefits are \$2,541,731 of the CDC expenditures, program expenses are budgeted at \$76,000 up from \$69,300 last year
- CDC revenues support the principal and interest loan payment of \$408,834 interest expense is \$207,368, principal is \$201,467,

Food Services:

- Food Services prepare and serves over 825 meals and snacks a day, 148,500 servings in a 180 day school year and it does not stop there.
- Under the guidance of Rich Poole we are able to provide healthy eating alternatives
- We are exploring the CACFP Healthy Eating Initiative will generate up to \$65,000 in revenue assistance toward our food program
- Food pricing for our food services ministry remains unchanged from last year, the annual fee for the K-8 is \$315, and the CDC food service fee is \$12.00 per week.

Magnolia Property AKA (The Ministry Center):

- Our budgeted revenue goal is \$71,500 in rental income to offset cost of the Mag property
- We are estimating only 9 months of rental activity anticipating the Foundry Commercial management to initiate before the end of the Fiscal year.

Our Mortgage:

- May 13, 2016 we increased our indebtedness to LCEF by \$5,683,807
- Our total Mortgage Principal due to LCEF is \$7,130,135.25 at June 30, 2018
- Mortgage Interest on the Magnolia portion of the \$72,012, CDC portion \$207,368
- Mortgage Principal Magnolia \$69,963, CDC portion \$201,467
- Interest and Principal payments for FY 2018-2019 are as follows;

Loan Payment	Principal	Interest
\$550,810	\$271,430	\$279,380

- Our interest rate on this 20 Year loan increased from 3.875% to 4% effective June 13, 2018 it continues at a variable rate subject to future increases
- Combined Principal and Interest payments will be \$10,016,583 over the next 216 monthly payments
- Our monthly mortgage payment is \$45,900.81 we can elect a monthly payment of \$46,359.97

Bridge Loan:

- Balance \$662,877.12 This note matures May 13, 2019
- 36 month balloon loan with interest only payments
- Interest rate 4.00%, Monthly Interest \$2,209.59, Interest per year \$26,515.08
- The CDC construction project utilized \$439,000
- Trinity received unrestrictive funds of \$223,000 from the Bridge Loan
- The current Bridge balance remaining at \$ 59,221.79 is held in reserve for capital assets

Other Interesting Items:

- The LCEF Investor Rebate received \$61,197 in August 2017 we used \$45,900 to fund one loan payment this fiscal year. The current balance for future use is \$41,649. We are expecting another \$61,000 in August. This year's budget will require utilizing the full balance of the Rebate

Our Proposed Fiscal Year 2018-2019 Budget:

	Ministry	K-8 School	Ext. Day	CDC	Food	Totals
Revenues	\$1,102,427	\$647,254	\$92,264	\$3,269,751	\$209,822	\$5,321,518
Expenses	\$1,450,954	\$562,344	\$91,249	\$3,026,569	\$190,402	\$5,321,518
Net	(\$348,527)	\$84,910	\$1,015	\$243,182	\$19,420	\$0.00

The Summary of the current Fiscal Year 2017-2018 Budget:

	Ministry	K-8 School	Ext. Day	CDC	Food	Totals
Revenues	\$1,143,729	\$763,866	\$157,950	\$2,976,732	\$215,177	\$5,257,454
Expenses	\$1,849,169	\$651,689	\$ 97,181	\$2,472,780	\$186,635	\$5,257,454
Net	(\$705,440)	\$122,177	\$ 60,769	\$503,952	\$28,542	\$0, 00

Last year's Fiscal Year 2016-2017 Budget

	Ministry	K-8 School	Ext. Day	CDC	Food	Totals
Revenues	\$1,346,967	\$567,900	\$134,525	\$3,012,283	\$153,003	\$5,219,677
Expenses	\$1,383,757	\$578,711	\$122,460	\$2,895,880	\$183,547	\$5,164,355
Net	(\$36,790)	(\$10,811)	\$12,065	\$116,403	(\$25,544)	\$55,322

Motion to the Congregation:

The Finance Officer with the blessings of the Leadership Council presents this motion to the Congregation; that we accept this Fiscal Year 2018-2019 budget and provisional forecast for FY 2019-2020 and approve our Mission and Ministry to move forward. Hereto our Administrative Staff commits to Mission and Ministry operations within this Budget and within the confines of the actual Revenues as we are so blessed with.

Respectfully Submitted in the Fear of God our Father in Heaven, our Almighty Lord and Savior, through Jesus Christ our Lord and Redeemer.

David Wilkosz
Finance Officer

**TRINITY EV. LUTHERAN CHURCH & SCHOOL
2018-2019 PROPOSED OPERATING BUDGET
SUMMARY STATEMENT BY ACTIVITY**

	Ministry	K - 8	Ext Day	CDC	Food	Total
RECEIPTS						
Ministry	\$935,927					\$935,927
School		\$647,254				\$647,254
CDC				\$3,269,751		\$3,269,751
Extended Day			\$92,264			\$92,264
Food					\$209,822	\$209,822
Facilities	\$92,500					\$92,500
All Other	\$74,000					\$74,000
Total Receipts	\$1,102,427	\$647,254	\$92,264	\$3,269,751	\$209,822	\$5,321,518
EXPENSES						
Ministry	\$277,505					\$277,505
Benevolence	\$85,154					\$85,154
School		\$562,344				\$562,344
CDC				\$3,026,569		\$3,026,569
Extended Day			\$91,249			\$91,249
Food					\$190,402	\$190,402
Facilities	\$595,386					\$595,386
Support	\$449,285					\$449,285
All Other	\$43,624	\$0				\$43,624
Total Expenses	\$1,450,954	\$562,344	\$91,249	\$3,026,569	\$190,402	\$5,321,518
GAIN/(LOSS)	(\$348,527)	\$84,910	\$1,015	\$243,182	\$19,420	\$0.00

TRINITY EV. LUTHERAN CHURCH & SCHOOL
SUMMARY STATEMENT BY ACTIVITY
2018-2019 PROPOSED BUDGET VERSUS 2019-2020 FORECAST

12 MONTHS

2017-2018				2018-2019	2019-2020	Change from 2017-2018
Budget	Actual	Description	ACS A/C	Proposed	Proposed	
RECEIPTS:						
\$ 930,500	\$ 954,437	Church Receipts	40XXX.20	\$ 935,927	\$ 957,000	\$ (18,510)
2,500	307	Music Ministry Receipts	40XXX.35	2,500	2,500	2,193
1,200	1,013	Youth Ministry Receipts	40XXX.45	1,500	1,500	487
-	-	Human Care Receipts	40XXX.25	-	-	-
739,463	673,022	School Receipts	40XXX.30	647,254	645,520	(25,768)
2,976,732	3,089,298	CDC Receipts	40XXX.40	3,269,751	3,274,828	180,453
157,950	122,842	Ext. Care Receipts	40XXX.50	92,264	92,264	(30,578)
215,177	204,805	Food Receipts	40XXX.60	209,822	212,027	5,017
150,257	124,537	Facility Receipts	40XXX.70	92,500	92,500	(32,037)
67,825	76,513	Support Receipts	40XXX.80	70,000	70,000	(6,513)
\$ 5,241,604	\$ 5,246,775	Total Receipts		\$ 5,321,517.80	\$ 5,348,139	\$ 74,743
EXPENSES:						
\$ 82,300	\$ 94,074	Benevolences	60XXX.10	\$ 85,154	\$ 86,795	\$ (8,920)
256,162	229,324	Ministry Expenses	60XXX.20	277,505	321,329	48,181
39,657	30,130	Music Ministry Expenses	60XXX.35	34,539	35,014	4,409
10,000	4,043	Youth Ministry Expenses	60XXX.45	7,500	8,500	3,457
5,100	623	Human Care Expenses	60XXX.25	1,585	2,085	962
661,689	668,060	School Expenses	60XXX.30	567,344	578,394	(100,716)
2,472,780	2,464,806	CDC Expense	60XXX.40	2,825,103	2,784,100	360,297
97,181	101,257	Ext. Care Expense	60XXX.50	91,249	91,249	(10,009)
186,635	196,637	Food Expenses	60XXX.60	190,402	196,002	(6,235)
900,131	909,835	Facility Expenses	60XXX.70	903,248	914,365	(6,587)
577,917	579,951	Support Expenses	60XXX.80	374,497	360,856	(205,454)
\$ 5,289,552	\$ 5,278,741	Total Expense		\$ 5,358,125	\$ 5,378,689	\$ 79,384
\$ (47,948)	\$ (31,966)	Total All Activities Gain/(Loss)		\$ (36,607)	\$ (30,550)	\$ (4,641)

Forecast Cash Flow w/Adjustments

Budget	Forecast	Description	ACS A/C	Proposed	Proposed	Change from 2017-2018
\$ (47,948)	\$ (31,966)	Total All Activities Gain/(Loss)		\$ (36,607)	\$ (30,550)	\$ (4,641)
-	0	Ministry		-	-	-
-	-	Human Care		-	-	-
-	-	Music Ministry		-	-	-
-	-	Youth Ministry		-	-	-
-	6,500	School		5,000	-	(1,500)
(8,354)	0	CDC Loan Principal		(201,467)	(209,675)	(201,467)
-	0	Ext. Care		-	-	-
-	0	Food		-	-	-
322,815	300,157	Facility Depreciation Amort		307,862	317,863	7,705
(265,057)	(268,041)	Support Principal		(74,788)	(77,639)	193,253
\$ 49,405	\$ 38,617	Total Cash Adjmts		\$ 36,607	\$ 30,550	\$ (2,010)
\$ 1,457	\$ 6,651	Total Adj. All Activities		\$ 0.00	\$ 0.00	\$ (6,651)

**TRINITY EV. LUTHERAN CHURCH & SCHOOL
SUMMARY STATEMENT BY ACTIVITY
2018-2019 PROPOSED BUDGET VERSUS 2019-2020 FORECAST**

Description	18-19 Proposed Budget	19-20 Proposed Budget	2017-2018 Forecast	Fav (Unfav)
<u>CHURCH</u>				
Church Receipts	935,926.60	957,000.00	954,437.03	(18,510.43)
Benevolences	85,153.82	86,795.27	94,074.27	8,920.45
Ministry Expenses	277,505.19	321,328.52	229,324.38	(48,180.81)
Net Church Receipts(Expense)	<u>573,267.59</u>	<u>548,876.21</u>	<u>631,038.38</u>	<u>(57,770.79)</u>
<u>Music</u>				
Music Receipts	2,500.00	2,500.00	306.73	2,193.27
Music Expense	34,539.00	35,014.00	30,129.67	(4,409.33)
Net Music Receipts(Expense)	<u>(32,039.00)</u>	<u>(32,514.00)</u>	<u>(29,822.94)</u>	<u>(2,216.06)</u>
<u>Youth</u>				
Youth Receipts	1,500.00	1,500.00	1,012.89	487.11
Youth Expenses	7,500.00	8,500.00	4,042.60	(3,457.40)
Net Youth Receipts(Expense)	<u>(6,000.00)</u>	<u>(7,000.00)</u>	<u>(3,029.71)</u>	<u>(2,970.29)</u>
<u>Human Care</u>				
Human Care Receipts	0.00	0.00	0.00	0.00
Human Care Expenses	1,585.00	2,085.00	623.37	(961.63)
Net Human Care Receipts(Expense)	<u>(1,585.00)</u>	<u>(2,085.00)</u>	<u>(623.37)</u>	<u>(961.63)</u>
<u>SCHOOL</u>				
School Receipts	647,254.20	645,520.20	673,022.43	(25,768.23)
Ext. Care Receipts	92,264.00	92,264.00	122,842.17	(30,578.17)
School Expenses	567,344.00	578,394.00	668,060.19	100,716.19
Ext. Care Expense	91,248.62	91,248.62	101,257.25	10,008.63
Net School Receipts(Expense)	<u>80,925.58</u>	<u>68,141.58</u>	<u>26,547.16</u>	<u>54,378.42</u>
<u>CDC</u>				
CDC Receipts	3,269,751.00	3,274,828.00	3,089,298.44	180,452.56
CDC Expense	2,825,102.62	2,784,100.43	2,464,805.95	(360,296.67)
Net CDC Receipts(Expense)	<u>444,648.38</u>	<u>490,727.57</u>	<u>624,492.49</u>	<u>(179,844.11)</u>
Net Ext Care Receipts(Expense)	<u>1,015.38</u>	<u>1,015.38</u>	<u>21,584.92</u>	<u>(225,163.16)</u>
<u>FOOD SERVICE</u>				
Food Receipts	209,822.00	212,027.00	204,804.89	5,017.11
Food Expenses	190,402.00	196,002.00	196,637.06	6,235.06
Net Food Receipts(Expense)	<u>19,420.00</u>	<u>16,025.00</u>	<u>8,167.83</u>	<u>11,252.17</u>
<u>FACILITIES</u>				
Facility Receipts	92,500.00	92,500.00	124,537.11	(32,037.11)
Facility Expenses	903,247.53	914,365.27	909,834.60	6,587.07
Net Facility Receipts(Expense)	<u>(810,747.53)</u>	<u>(821,865.27)</u>	<u>(785,297.49)</u>	<u>(25,450.04)</u>
<u>SUPPORT</u>				
Support Receipts	70,000.00	70,000.00	76,513.36	(6,513.36)
Support Expenses	374,497.01	360,855.60	579,951.47	205,454.46
Net Support Receipts(Expense)	<u>(304,497.01)</u>	<u>(290,855.60)</u>	<u>(503,438.11)</u>	<u>198,941.10</u>
<u>ALL ACTIVITIES</u>				
TOTAL RECEIPTS	5,321,517.80	5,348,139.20	5,246,775.05	74,742.75
TOTAL EXPENSES	5,358,124.80	5,378,688.72	5,278,740.81	(79,383.99)
Net ALL Receipts(Expense)	<u>(36,607.00)</u>	<u>(30,549.52)</u>	<u>(31,965.76)</u>	<u>(4,641.24)</u>

Forecast Cash Flow w/Adjustments

Description Description	18-19 Proposed Budget	19-20 Proposed Budget	2017-2018 Forecast	Fav (Unfav)
Total All Activities Gain/(Loss) Forecast	(36,607.00)	(30,549.52)	(31,965.76)	(4,641.24)
Ministry	0.00	0.00	0.00	0.00
School	5,000.00	0.00	6,500.41	(1,500.41)
CDC	(201,466.86)	(209,674.93)	0.00	(201,466.86)
Ext. Care & Summer Camp	0.00	0.00	0.00	0.00
Food Services	0.00	0.00	0.00	0.00
Facility	307,862.00	317,863.00	300,157.38	7,704.62
Ministry Support	(74,788.14)	(77,638.55)	(268,040.84)	193,252.70
Total Cash Flow Adjustments	<u>36,607.00</u>	<u>30,549.52</u>	<u>38,616.95</u>	<u>(2,009.95)</u>
Adj. Activities Cash Flow	0.00	0.00	6,651.19	(6,651.19)

Note: The Report Option to include Open Transactions is selected.

Accounts

	May 2018 Actual	Month Change	April Actual	2018 Annual Change	June 2017 Actual
Assets					
Current Assets					
Cash & Cash Equivalents					
Checking	\$536,611	\$85,645	\$450,965	(\$146,365)	\$682,976
Petty Cash Funds	\$2,500	\$0	\$2,500	\$0	\$2,500
Dedicated (Temp Restricted)	\$130,712	\$11,244	\$119,468	(\$45,018)	\$175,730
Temporarily Restricted	\$357,889	\$0	\$357,889	\$1,290	\$356,598
Total Cash & Cash Equivalents	\$1,027,712	\$96,890	\$930,822	(\$190,092)	\$1,217,804
Receivable					
Tuition Receivable	\$65,091	\$41,149	\$23,942	\$8,049	\$57,042
Allowance for Uncollectibles	(\$2,000)	\$0	(\$2,000)	\$0	(\$2,000)
Building Rent Receivables	\$63,091	\$41,149	\$21,942	\$8,049	\$55,042
Notes Receivable					
13302.00 - Due To Dedicated Funds	\$115,030	\$0	\$115,030	\$0	\$115,030
Total Notes Receivable	\$115,030	\$0	\$115,030	\$0	\$115,030
Total Receivable	\$190,306	\$40,548	\$149,758	\$10,654	\$179,652
Other Receivable					
Total Other Receivable	\$200	\$0	\$200	(\$1,400)	\$1,600
Prepaid Exp & Food Inventory	\$41,069	(\$141)	\$41,210	(\$2,915)	\$43,984
Total Current Assets	\$1,259,286	\$137,297	\$1,121,989	(\$183,753)	\$1,443,040
Property, Plant & Equipment					
Land, Buildings & Improvements	\$9,354,426	\$0	\$9,354,426	\$345	\$9,354,081
Furniture, Equipment & Vehicle	\$1,278,407	\$0	\$1,278,407	\$8,973	\$1,269,435
Accumulated Depreciation	(\$3,519,183)	(\$27,278)	(\$3,491,905)	(\$299,312)	(\$3,219,871)
Contributed Fixed Assets	\$1,788,791	\$0	\$1,788,791	\$8,115	\$1,780,676
Total Property, Plant & Equipment	\$8,902,441	(\$27,278)	\$8,929,719	(\$281,880)	\$9,184,321
Total Assets	\$10,161,728	\$110,020	\$10,051,708	(\$465,633)	\$10,627,361
Liabilities, Net Assets, & Restricted Funds					
Liabilities					
Current Liabilities					
Deferred Revenue	\$200,955	\$93,783	\$107,172	\$72,827	\$128,128
Accounts Payable	\$25,950	\$20,440	\$5,511	(\$9,101)	\$35,051
Accrued Expenses	\$180,966	(\$532)	\$181,498	\$11,499	\$169,467
Current Portion of Long Term	\$22,876	(\$22,803)	\$45,679	\$22,876	\$0
Total Current Liabilities	\$430,748	\$90,888	\$339,860	\$98,101	\$332,647
Mortgage Payable-Less Current	\$7,770,136	\$0	\$7,770,136	(\$269,709)	\$8,039,845
Notes Payable	\$115,245	\$215	\$115,030	\$215	\$115,030
Reserves	\$10,591	\$0	\$10,591	(\$3,248)	\$13,839
Total Liabilities	\$8,326,719	\$91,103	\$8,235,616	(\$174,641)	\$8,501,361
Net Assets					
30000.00 - Net Assets	(\$53,150)	\$0	(\$53,150)	(\$52,949)	(\$200)
30100.00 - General Fund	(\$532,390)	\$0	(\$532,390)	\$0	(\$532,390)
30200.00 - Designated Fund	\$1,657,609	\$0	\$1,657,609	\$0	\$1,657,609
Excess Cash Received	(\$156,378)	(\$41,893)	(\$114,485)	(\$103,429)	(\$52,949)
Total Net Assets and Excess Cash Received	\$915,691	(\$41,893)	\$957,584	(\$156,378)	\$1,072,069
Restricted Funds					
Total Temporary Restricted	\$561,429	\$60,809	\$500,619	(\$135,904)	\$697,333
Total Temporarily Restricted	\$357,889	\$0	\$357,889	\$1,290	\$356,598
Total Restricted Funds	\$919,317	\$60,809	\$858,508	(\$134,614)	\$1,053,931
Total Liabilities, Net Assets, & Restricted Funds	\$10,161,728	\$110,020	\$10,051,708	(\$465,633)	\$10,627,361

Trinity Evangelical Lutheran Church
 Analysis of Revenues & Expenses - Summary
 July 2017 to May 2018

Note: The Report Option to include Open Transactions is selected.

Headings and Account	YTD Actual (This Year)	YTD Budget (This Year)	YTD Budget/Actual (This Year)
Revenues			
Church Receipts	\$854,104	\$850,167	\$3,937
Music Ministry Receipts	\$157	\$2,350	(\$2,193)
Youth Receipts	\$913	\$1,100	(\$187)
Food Receipts	\$180,579	\$190,951	(\$10,372)
Facility Receipts	\$112,728	\$129,895	(\$17,167)
Support Receipts	\$76,513	\$67,825	\$8,688
Church Receipts	<u>\$1,224,994</u>	<u>\$1,242,288</u>	<u>(\$17,294)</u>
Expenses			
Benevolences	\$87,144	\$84,370	(\$2,774)
Ministry	\$208,894	\$235,732	\$26,838
Ministry - Music	\$27,625	\$37,153	\$9,527
Ministry - Youth	\$3,143	\$9,100	\$5,957
Food Expenses	\$181,614	\$171,612	(\$10,002)
Facility Expenses	\$834,978	\$825,275	(\$9,703)
Support Expenses	\$535,033	\$532,999	(\$2,035)
Human Care	\$245	\$4,722	\$4,477
Church Expenses	<u>\$1,878,677</u>	<u>\$1,900,962</u>	<u>\$22,285</u>
Church Ministry Net Income /(Loss)	<u>(\$653,683)</u>	<u>(\$658,674)</u>	<u>\$4,991</u>
School Receipts	\$677,225	\$665,562	\$11,663
Ext Care Receipts	\$103,774	\$130,958	(\$27,184)
School Expenses	\$620,184	\$603,813	(\$16,371)
Extended Care	\$91,979	\$87,902	(\$4,077)
K-8 School /Ext. Day Ministry	<u>\$68,836</u>	<u>\$104,805</u>	<u>(\$35,969)</u>
CDC Receipts	\$2,703,941	\$2,683,563	\$20,378
CDC Expense	\$2,275,473	\$2,283,447	\$7,974
CDC Ministry	<u>\$428,468</u>	<u>\$400,117</u>	<u>\$28,352</u>
Total Revenues	\$4,709,934	\$4,722,371	(\$12,437)
Total Expenses	<u>\$4,866,312</u>	<u>\$4,876,123</u>	<u>\$9,811</u>
Net Total Income /(Loss)	<u>(\$156,378)</u>	<u>(\$153,752)</u>	<u>(\$2,626)</u>
Cash Flow Effect from Operating Activities			
Add Back Depreciation	\$300,841	\$309,824	(\$8,983)
Less Asset Purchases	(\$17,433)	(\$10,000)	(\$7,433)
Less Principal Payments	(\$246,832)	(\$246,832)	\$0
Less Relocation	(\$3,248)	\$0	(\$3,248)
Less Kunze Fund Repayment	\$0	(\$5,958)	\$5,958
Non Income Statement Cash Flow	<u>\$33,328</u>	<u>\$47,033</u>	<u>(\$13,706)</u>
Net Cash Increase or (Decrease) from Operations	<u>(\$123,051)</u>	<u>(\$106,719)</u>	<u>(\$16,332)</u>
Accumulative Cash Flow from operations			

Trinity Evangelical Lutheran Church
Summary of Restricted Accounts - Portrait
July 2017 to May 2018

Note: The Report Option to include Open Transactions is selected.

Headings and Account	Beginning Balance	Restricted Revenue	Restricted Expenses	Ending Balance
Temporary Restricted				
Church Ministries				
80010.20 - Fellowship Activity	(\$164)	\$0	\$0	(\$164)
80020.20 - Memorials	\$8,782	\$1,300	\$525	\$9,557
80025.20 - Men's Retreat	\$25	\$0	\$0	\$25
80027.20 - Ministry Fundraisers	\$799	\$21,276	\$1,199	\$20,876
80030.20 - Missions	\$1,052	\$0	\$0	\$1,052
80040.20 - Pastors Discretionary Fund	\$3,580	\$9,217	\$4,620	\$8,177
80042.20 - Sunday School Ded. Offering	\$200	\$71	\$200	\$71
80045.20 - Trinity Shares Christmas	\$204	\$140	\$231	\$113
80050.20 - Trump Mission Society	\$3,529	\$0	\$0	\$3,529
80060.20 - Comfort Dog Ministry	\$1,371	\$8,069	\$4,893	\$4,547
Total Church Ministries	\$19,377	\$40,073	\$11,668	\$47,783
Music Ministries				
80000.35 - Church Music Ministry	\$2	\$776	\$771	\$7
80455.35 - School Music Ministry	\$667	\$0	\$0	\$667
Total Music Ministries	\$668	\$776	\$771	\$674
Affiliated Ministries				
80105.30 - Athletic Department	(\$1,115)	\$4,412	\$3,222	\$75
80110.10 - Compassion Corner Ministry	\$0	\$1,878	\$1,878	\$0
80120.20 - Eagle Scouts	\$121	\$0	\$0	\$121
80125.20 - Idignity	\$0	\$1,249	\$1,249	\$0
80130.20 - LWML	\$508	\$145	\$250	\$403
80130.21 - LWML-MITES	\$18	\$691	\$709	\$0
80135.20 - OWLS	\$1,046	\$0	\$0	\$1,046
80140.30 - PTL Activities	(\$571)	\$32,793	\$36,516	(\$4,293)
80145.30 - PTL (Bank)	\$32,671	\$0	\$0	\$32,671
80150.20 - LCEF Steward Account	\$26,528	\$61,247	\$46,126	\$41,650
Total Affiliated Ministries	\$59,207	\$102,416	\$89,950	\$71,673
Youth Ministries				
80200.45 - Youth District Events - FLGA	\$1,775	\$651	\$0	\$2,426
80205.45 - Youth Fund - LCEF #6928	\$1,054	\$0	\$0	\$1,054
80210.45 - Youth Fundraiser Events	\$770	\$0	\$0	\$770
80215.45 - Youth Events - Local	\$1,190	\$0	\$0	\$1,190
80400.45 - Youth Donations	\$285	\$0	\$0	\$285
Total Youth Ministries	\$5,074	\$651	\$0	\$5,725
Child Care Ministries				
80300.40 - Child Care Fundraisers	\$3,712	\$1,483	\$0	\$5,195
80350.40 - CDC Playground Contributions	\$5,609	\$1,845	\$6,032	\$1,422
80410.40 - Staff Appreciation Donations	\$477	\$200	\$226	\$450
80451.40 - CDC Scholarship Fund	\$0	\$20,000	\$20,000	\$0
80455.40 - Prepaid CDC Fees	\$45,298	\$49,812	\$41,757	\$53,354
Total Child Care Ministries	\$55,096	\$73,340	\$68,015	\$60,420
School Ministries				
80400.30 - Donations-School	\$1,517	\$3,761	\$4,329	\$949
80405.30 - FCA	\$2,657	\$1,423	\$713	\$3,367
80420.30 - Library Gifts	\$500	\$0	\$500	\$0
80425.30 - Middle School Field Trips	(\$278)	\$14,517	\$15,900	(\$1,661)

Headings and Account	Beginning Balance	Restricted Revenue	Restricted Expenses	Ending Balance
80440.30 - Puppet Team	\$73	\$0	\$73	\$0
80445.30 - School Bookstore	\$955	\$0	\$955	\$0
80450.30 - School Chapel Offerings	\$0	\$641	\$641	\$0
80451.30 - K-8 School Scholarship Fund	\$48,055	\$125	\$40,000	\$8,180
80455.30 - Prepaid School Fees	\$62,352	\$51,238	\$63,066	\$50,525
80460.30 - School Uniform Sales	\$3,787	\$615	\$1,270	\$3,132
80465.30 - Student Council	\$778	\$799	\$813	\$765
80470.30 - Viking Challenge	\$28,310	\$4,285	\$6,874	\$25,721
80471.30 - Curriculum Development	\$64	\$0	\$64	\$0
80472.30 - School Advance Payments	\$600	\$0	\$0	\$600
80475.30 - Teacher's Appreciation Fundraiser	\$80	\$0	\$0	\$80
Total School Ministries	\$149,451	\$77,403	\$135,197	\$91,657
Extended Care Ministries				
80455.50 - Prepaid Ext Care/Summer Camp Fees	\$120	\$1,560	\$0	\$1,680
Total Extended Care Ministries	\$120	\$1,560	\$0	\$1,680
Financial Ministries				
80505.80 - Miscellaneous Donations/Deposits	\$23,919	\$2,190	\$7,474	\$18,634
80510.80 - Properties-New Technology	\$3,240	\$0	\$3,240	\$0
80535.80 - Campus Rejuvenation Fund	\$902	\$8,232	\$8,249	\$886
80540.80 - Bridge to the Future	\$69,449	\$42,677	\$90,307	\$21,819
80545.80 - Ruth Street Homes	\$30,000	\$0	\$0	\$30,000
80550.00 - LCEF #2911 Activities	\$93,982	\$173,666	\$208,427	\$59,222
80600.00 - Professional/Audit Fees	(\$4,000)	\$2,548	\$643	(\$2,095)
Total Financial Ministries	\$217,493	\$229,312	\$318,339	\$128,466
Voters/Leadership				
80600.90 - CDC Capital Fund #6775	\$11,052	\$21,987	\$0	\$33,039
80602.90 - LCEF Bridge Acct #2911	\$0	\$0	\$50	(\$50)
80605.80 - Trinity School Acct. #3125	\$15,992	\$303,636	\$297,855	\$21,773
80607.80 - Historic Debt Repayment	\$18,976	\$3,000	\$19,176	\$2,800
80610.80 - Sanctuary Project-LeBarts Beq #6767	\$35,162	\$0	\$20,177	\$14,985
80615.80 - Kunze Fund Disbursement	\$11,960	\$0	\$11,960	\$0
80620.80 - Support for Orlando	\$97,735	\$1,801	\$18,700	\$80,836
Total Voters/Leadership	\$190,877	\$330,423	\$367,918	\$153,382
Total Temporary Restricted	\$697,363	\$855,954	\$991,858	\$561,459
Temporarily Restricted				
Voters/Leadership				
90015.80 - Education & Ministry Fund-LCEF#5457	\$342,593	\$1,290	\$0	\$343,883
90030.80 - Kunze Endowment - LCEF Acct.#0156	\$14,005	\$0	\$0	\$14,005
Total Voters/Leadership	\$356,598	\$1,290	\$0	\$357,889
Total Dedicated and Temporarily Restricted Funds	\$1,053,961	\$857,244	\$991,858	\$919,347