

Trinity Lutheran Downtown

Special Voters' Assembly Meeting -Budget

Trinity Lutheran Church

Sunday – August 27, 2017 - 12:15PM

Word - Worship – Community

Approved Congregation 12/10/17

I Welcome & Call to Order-Ted Lange

- A total of 38 voters were registered
- The Special Voters Assembly was called to order
- The congregation read the Mission Statement together
- Devotion on having the Peace of Christ from Philippians 4
- Opening prayer

II LCEF Shared Blessings Report-Bruce Hahn

- Bruce Hahn provided an update on the Lutheran Church Extension Fund (LCEF) Shared Blessings rebate program.
- Trinity qualified for a maximum rebate of over \$61,000 for exceeding our goal of member investment accounts. The minimum is 35% of eligible members with Trinity having 412 investors which is 38.3% of communicant members.
- LCEF invests in Lutheran Churches and there are still opportunities to support LCEF, Trinity and other Lutheran congregations
 - Young Investors-under 18 can invest for \$25
 - Other opportunities for adult investors starting for as little as \$25 per month.
- See LCEF shared Blessings Handout

III Budget-David Wilkosz

- David presented FY16/17 Budget Summary which will not be finalized until the fiscal year audit is complete.
 - David reviewed the budget from 2016-17 - Will begin second year audit soon which could impact the final results of the FY16/17 budget
 - See last years budget handout
 - The Audit of FY15/16 budget year is nearly complete for presentation to the congregation.
- David presented the FY17/18 Proposed Budget along with a working version of FY18/19 Budget. Leadership Council is not bringing the FY18/19 budget for approval at this time.
 - See budget summary handout
 - Full detailed budgets available upon request from the Church Office
 - Explained budget for 2017-18 with financial overview
 - Correction in net item for K-8 School from \$122,177 to \$112,177

- Motion to recognize David Wilkosz' effort to get the budget to this point-Kevin Brockberg, seconded by Kathy Aber-approved by clap unanimously
- Motion to approve 2017-18 budget-David Wilkosz, seconded by Ulysses Floyd
 - Question and answer
 - No house rental included at this time
 - Looking toward renovations on houses
 - All utilities are taken care of by the church
 - Explained the increase in expenses for ministry from last year's budget-call for full time pastor, CDC mortgage, position to support Chanda
- Call to question to approve budget-Ted Lange
 - Motion passed unanimously by raise of hand

IV Adjournment & Close-Ted Lange

- Introduced Bev Middleton as school board chair
- Closed by singing Doxology